

Press release

Eppendorf AG: Supervisory Board appoints new Chief Financial Officer

> Axel Jaeger becomes new Chief Financial Officer of Eppendorf AG

Hamburg, June 2, 2020 – The Supervisory Board of Eppendorf AG has appointed Axel Jaeger as the company's new Chief Financial Officer (CFO). The 53-year-old financial expert will take over the management of the Hamburg-based life science company's Finance, IT and Controlling division on June 1, 2020. He succeeds Detmar Ammermann, who left the company last year.

Axel Jaeger is a graduate in business administration and a proven financial expert with degrees in auditing and tax consulting. Axel Jaeger has been a member of the Carl Zeiss Group's Management Board since 2005, most recently as CFO of the Semiconductor Manufacturing Technologies (SMT) business group. In 2018, he moved to Wash Tec AG in Augsburg as CFO and member of the Management Board.

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About Eppendorf

Eppendorf is a leading life science company that develops and sells instruments, consumables, and services for liquid, sample, and cell handling in laboratories worldwide. Its product range includes pipettes and automated pipetting systems, dispensers, centrifuges, mixers, spectrometers, and DNA amplification equipment as well as ultra-low temperature freezers, fermentors, bioreactors, CO2 incubators, shakers, and cell manipulation systems. Consumables such as pipette tips, test tubes, microtiter plates, and single-use bioreactors complement the range of highest-quality premium products.

Eppendorf products are most broadly used in academic and commercial research laboratories, e.g., in companies from the pharmaceutical and biotechnological as well as the chemical and food industries. They are also used in laboratories that perform clinical or environmental analysis, in forensic laboratories, and in industrial laboratories where process analysis, production and quality assurance are performed.

Eppendorf was founded in Hamburg, Germany in 1945 and currently has more than 3,600 employees worldwide. The company has subsidiaries in 26 countries and is represented in all its other important markets by distributors.