

Press Release

Eppendorf grows faster than the market during the first half of 2017

- > **Growth in sales of 7.3% (6.6% when adjusted for currency effects)**
- > **Income from operations (EBIT) rises by 9.1% (EBIT margin: 19.3%)**

Hamburg, Germany, August 11, 2017 – During the first half of 2017, the Eppendorf Group achieved group sales of €327.9 million (prior-year period: €305.5 million). At 7.3% (6.6% when adjusted for currency effects), growth in sales lay above average market growth in the life science industry. Income from operations (EBIT) climbed 9.1% to €63.2 million (prior-year period: €58.0 million), amounting to an EBIT margin of 19.3% (prior year: 19.0%). All of the Eppendorf Group's market regions and product groups contributed to this positive overall development.

Thomas Bachmann, President & CEO of Eppendorf AG, was very pleased at this positive development: "The mid-year result shows that we outperformed the market during the first half of this year. We are currently working on digitalizing our product portfolio and the connectivity of our devices with our new generation of networked products, which we launched on the market during the first six months of the year. We are assuming that our business will continue to develop positively overall for the whole year 2017 and we expect growth to be higher than the industry average."

About Eppendorf AG

Eppendorf is a leading life science company that develops and sells instruments, consumables, and services for liquid handling, sample handling, and cell handling in laboratories worldwide. Its product range includes pipettes and automated pipetting systems, dispensers, centrifuges, mixers, spectrometers, and DNA amplification equipment as well as ultra-low temperature freezers, fermentors, bioreactors, CO₂ incubators, shakers, and cell manipulation systems. Consumables such as pipette tips, test tubes, microliter plates, and single-use bioreactor vessels complement the range of highest-quality premium products.

Eppendorf products are most broadly used in academic and commercial research laboratories, e.g., in companies from the pharmaceutical and biotechnological as well as the chemical and food industries. They are also aimed at clinical and environmental analysis laboratories, forensics, and at industrial laboratories performing process analysis, production, and quality assurance.

Eppendorf was founded in Hamburg, Germany in 1945 and has more than 3,000 employees worldwide. The company has subsidiaries in 26 countries and is represented in all other markets by distributors

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